

# SEIS Factsheet

## Symvan Technology SEIS Fund 3

### Seed Enterprise Investment Schemes (SEIS) are suitable for:

- High net worth or sophisticated investors who understand the risks of investing in unlisted investments, typically a UK higher-rate taxpayer, over 18 years of age, normally advised by an FCA-authorised adviser or a retail client that is a high net worth or sophisticated client.
- Investors with a high tolerance for risk who understand the high-risk nature of very early-stage investments.
- Tax-efficient investors looking to leverage SEIS tax reliefs, including 50% income tax relief, 50% capital gains tax exemption for chargeable gains reinvested, tax-free capital gains, inheritance tax relief (using business relief), and potential loss relief against income or capital gains.
- Long-term investors willing to hold investments for a minimum of three years (to benefit from SEIS reliefs), with an expected holding period of up to 10 years, due to the illiquidity of the investments and the focus on achieving long-term capital growth.

These investors benefit from significant tax reliefs while supporting potentially high-growth businesses, creating employment opportunities in the UK. Investors should have the financial capacity to bear potential losses.

#### IMPORTANT INFORMATION

This document aims to emphasise key aspects of the investment and should not be taken as a complete and comprehensive analysis of the risks of investing in the investment. It should be read alongside the Symvan Technology SEIS Fund 3 Information Memorandum, which you are advised to review thoroughly. In case of any discrepancies between this document and the Information Memorandum, the latter's provisions will prevail.

## Principal Parties:

<b>Fund Manager</b>	<b>Symvan Capital Limited</b>
<b>Investment Adviser</b>	<b>Symvan Capital Limited</b>
<b>Custodian</b>	<b>Woodside Corporate Services Limited</b>
<b>Nominee</b>	<b>Woodside Nominees Limited</b>

## Investment Adviser: Symvan Capital Limited

Symvan Capital Limited is a privately owned investment management firm and fund manager focused on technology venture capital and corporate finance advisory services. Founded by individuals with extensive venture and capital markets experience in the technology sector, Symvan Capital is authorised and regulated by the Financial Conduct Authority with permissions as an Alternative Investment Fund Manager and Corporate Finance activity (FRN 685262).

The firm specialises in identifying high-growth potential technology companies, offering robust due diligence and strategic guidance to help these companies succeed. Symvan Capital's approach includes sourcing, screening, and negotiating investments, preparing investment recommendations, and monitoring and assisting portfolio companies to ensure successful outcomes.

Symvan Capital also actively supports its portfolio companies, often working in collaboration with the founding teams on a daily basis. Its "deeper not wider" approach ensures a select number of investments receive dedicated resources and expertise, creating optimal conditions for high returns and scalability.

<b>Key Details:</b>	<b>Symvan Technology SEIS Fund 3</b>
First Added to Titan Alternatives' Panel	2025
Product Launch Date	2017
Product AUM	£5.5m
USP	The Symvan Technology SEIS Fund invests in early-stage, high-growth potential technology companies. Its focus is on B2B enterprise software and SaaS models across sectors like Fintech, InsurTech, and immersive technologies such as AR and VR. Companies are nurtured from pre-seed to Series A.
Total Offer Size	£1.5m
Minimum Investment	£10,000
Maximum Annual Investment	£200,000 (eligible for tax relief)
Subscription Amounts Invested	100% deployed for tax relief
Level of Tax Relief Available	Income Tax Relief at 50% Capital Gains Exemption (50% exemption for chargeable gains reinvested) Loss Relief against income and/or capital Business Investment Relief for Estate Planning Inheritance Tax (IHT) Relief – 100% after two years provided no greater than £1m is held in unquoted investments including any SEIS qualifying investments)
Target Number of Portfolio Companies	4-6
Target Return	£2.85 for every £1 invested (excluding the impact of tax relief)
Target Hold Period	Average 7 years (minimum of 3 years)
Provisional Next Close Date	The Fund is evergreen, accepting subscriptions all year round

Deployment Time frame	Investments are made sequentially throughout the year over a 12-18 month period.  Applications submitted that are deployed in the 25/26 Tax Year will qualify for carry-back relief as though they had been invested in the 24/25 Tax Year.
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## Fees

Fee (Excluding VAT)	
Product Fee	10% Initial Fee (charged to investee company)
Available Discounts	N/A
Advised Initial Fee	Can be facilitated by the Fund (reducing the subscription amount)
Annual Management Fee	2% (charged to investee company payable quarterly in arrears)
Dealing Fee	Nil
Other Fees	A Corporate Directors' fee as warrants (charged to investee company) One off establishment fee of £2,000 (charged to investee company)
Performance Fee	20% on realisations above £1 (on a fund basis)

## Materials

Product Provider (Manufacturer) Materials
Information Memorandum
Factsheet
KID
Consumer Duty Assessment & other materials

## Overview

Investment Strategy	
<p>The Symvan Technology SEIS Fund 3 invests in pre-seed and seed-stage companies focused on delivering high-growth potential in the technology sector. Target areas include FinTech, InsurTech, HRTech, Cybersecurity, LegalTech and immersive technologies like Virtual and Augmented Reality. These companies leverage cutting-edge technologies, such as Artificial Intelligence, Machine Learning, and distributed ledger technology.</p> <p>The Fund seeks businesses with scalable models that can achieve significant growth. By providing early-stage capital, the SEIS fund supports companies in developing their products and validating their market strategies. The lifecycle approach ensures successful companies transition to further funding rounds, including investments from Symvan's EIS Fund. The strategy aims to deliver robust financial returns while fostering innovation and supporting the UK's position as a technology leader.</p>	<p>Sectors:</p> <ul style="list-style-type: none"> <li>● Fintech</li> <li>● InsurTech</li> <li>● HRtech</li> <li>● Cybersecurity</li> <li>● Legaltech</li> <li>● Immersive Technologies (AR &amp; VR)</li> <li>● Artificial Intelligence &amp; Machine Learning</li> </ul>

## Notable Merits & Consideration Points

- **Experienced Leadership and Advisory Team:** The Symvan team includes experts with over two decades of venture capital and capital markets experience, supported by a strong advisory board that provides strategic guidance and access to a broad professional network.
- **Rigorous Investment Selection:** Symvan's "deeper not wider" approach focuses on selecting a limited number of high-growth potential companies annually, with robust due diligence to ensure quality investments.
- **Lifecycle Investment Approach:** The fund supports portfolio companies from pre-seed to Series A, offering continued funding through its SEIS and EIS funds, thereby maximising growth opportunities.
- **Targeting High-Growth Technology Sectors:** The fund invests in innovative sectors such as Fintech, Cybersecurity, Legaltech, and immersive technologies like AR and VR, fostering technological advancement and skilled job creation in the UK.
- **Award-Winning Fund Manager:** Symvan Capital has been recognised with multiple awards for its diligent investment practices, transparent communications, and strong support for investee companies.
- **Early-Stage Investment Focus:** The fund targets very early-stage technology companies, typically at the pre-seed stage. These investments inherently carry higher risks and require a longer holding period, often 5–7 years, to achieve potential returns.
- **Sector Specific Focus:** The fund concentrates on technology-driven businesses, including AI, Machine Learning, and immersive technologies like AR and VR. While offering high growth potential, these sectors are also susceptible to rapid market changes and competition.

## Key Risks

- **High Risk and Volatility:** Investments in early-stage, unquoted companies are inherently high-risk and can result in total loss of capital. Shares in these companies are highly volatile, and there is no guarantee of returns.
- **No Guarantee of Returns:** The target returns are illustrative and not guaranteed. The performance of the fund may vary, and past performance is not a reliable indicator of future results.
- **Timing of Investment:** Delays in the deployment of funds may affect the timing of SEIS tax reliefs. There is no guarantee that investments will be made within the targeted timeframe.
- **Illiquidity:** Shares in unquoted companies are illiquid and not readily realisable. Exits may take longer than expected, and investors should be prepared for a holding period of at least 5-7 years.
- **Exit Challenges:** The ability to exit investments depends on finding suitable buyers, which may be difficult even if the company is successful.
- **Concentration Risk:** The fund may invest in a concentrated portfolio of high-growth technology start-ups. While this strategy seeks substantial returns, it may also increase exposure to individual company risks, potentially impacting overall fund performance.
- **Dependence on Management:** The success of investee companies often depends on a small group of key executives. Any loss of these individuals may adversely affect company performance.
- **Tax Relief and Legislation Changes:** SEIS tax reliefs depend on the investee companies maintaining their qualifying status. Changes to legislation or a company's circumstances may result in the loss of these benefits.

- **Minority Shareholder Risk:** If a minority investor, the Fund may not have significant influence over the strategic direction or policies of investee companies.
- **Dependence on Market Dynamics:** The performance of the fund's investments is influenced by broader market conditions, technological advancements, and economic trends. Any downturns or changes in the technology sector could affect the valuation and success of portfolio companies.
- **Force Majeure:** External factors such as economic downturns, pandemics, or geopolitical events can impact the fund's performance and the success of investee companies.
- **Cessation of Manager or Adviser:** If the Investment Manager or Adviser ceases their involvement, it may negatively affect the fund's performance and result in additional costs or disruptions to the investment strategy.
- **Sector Specific Risks:** Investments in technology and digital companies face significant risks due to rapid industry changes, intense competition, and reliance on continuous innovation. Many investee companies are early-stage and may not have an established trading history, making them particularly vulnerable to operational, economic, and management challenges. These risks are heightened by market volatility and dependency on emerging technology trends.

Please note that this is a summary of the key risks and potential investors should refer to pages 8 & 9 of the Prospectus for full details.

## Tax Relief

- **Income Tax Relief:** Investors can claim up to 50% income tax relief on investments in SEIS-qualifying companies, investing a maximum of £200,000 per tax year. This relief can be applied in the year of investment or carried back to the previous tax year, providing flexibility for investors.
- **Capital Gains Tax (CGT) Exemption:** Gains realised on SEIS shares are exempt from CGT if the shares are held for at least three years and the investor has claimed and retained income tax relief.
- **Capital Gains Reinvestment Relief:** Investors can claim up to 50% exemption on capital gains realised from disposals of other assets which are reinvested into SEIS shares, effectively reducing CGT liabilities by half (subject to amount of capital gain and amount invested into SEIS).
- **Loss Relief:** Should an investment fail, investors can claim loss relief on SEIS shares, which can be set against either their income or capital gains, thereby reducing their tax liabilities. Depending on the investor's tax rate, the effective loss may be significantly mitigated.
- **Inheritance Tax (IHT) Relief:** After holding SEIS shares for a minimum of two years, the investment generally qualifies for 100% relief from IHT, provided the shares are still held at the time of the investor's death and further provided that no greater than £1m is held in unquoted investments including any SEIS qualifying investments.
- **Carry-Back Provision:** Investors can carry back their SEIS investment to the previous tax year, provided they have not exceeded the annual investment limit, enabling them to claim tax relief for the earlier year.
- **Tax Legislation:** The availability of SEIS tax benefits depends on the continued qualifying status of the investee companies and the individual circumstances of the investor. Changes in tax legislation may affect the extent and availability of these reliefs.

## Client Suitability

- **High-Risk Tolerance:** The SEIS Fund is designed for investors who understand the high-risk nature of very early-stage investments in technology sectors and are prepared for the possibility of losing the entire invested capital.
- **Tax Mitigation and High-Growth Focus:** This fund is well-suited for investors looking to benefit from SEIS tax reliefs, including 50% income tax relief, 50% capital gains tax exemption for chargeable gains reinvested, capital gains exemptions, and inheritance tax relief, while seeking opportunities for significant growth in early-stage technology start-ups.
- **Long-Term Capital Commitment:** Due to the illiquid nature of SEIS investments, the fund is most appropriate for investors who can commit their capital for a minimum of three years to retain SEIS tax relief benefits, with an expected holding period of up to ten years for potential growth and exit opportunities.
- **Sophisticated and Experienced Investors:** The SEIS Fund is intended for high net worth or sophisticated investors, typically those with experience in high-risk investments or advised by FCA-authorized financial advisers. These investors should have the financial capability and understanding required to manage the risks associated with early-stage venture capital.
- **Exposure to Impact-Driven Ventures:** The fund is suitable for investors seeking exposure to innovative, high-growth companies focused on environmental impact. It appeals to those looking to support early-stage climate tech ventures while acknowledging the high volatility and risk profile of these investments on a risk reward basis.

## Consumer Duty

Advisers should review relevant consumer duty materials and ensure that investors align with the intended target market as outlined in the provided documentation.

## Conclusion

Symvan Capital manages both SEIS and EIS investments and has invested in over 50 companies across these strategies.

Since launching an early SEIS fund in 2014, the firm has been recognised as Best SEIS Investment Manager seven times (Growth Investor Awards / EIS Association), highlighting its expertise in identifying and supporting high-growth, early-stage businesses.

The Symvan Technology SEIS Fund 3 offers investors access to a carefully curated portfolio of innovative technology companies, focusing on scalable business models and strong leadership teams.

Investors benefit from the potential for significant returns, complemented by the suite of SEIS tax advantages designed to mitigate risk. As a specialist in early-stage technology investments, Symvan Capital remains committed to fostering the next generation of high-growth UK businesses, providing both capital and hands-on support to help them achieve long-term success.

The Symvan team emphasises its focus on the people behind the companies; it provides significant support to investee companies and where relevant, challenge management in their decision-making process and can advise them to pivot away from original intentions in order to effectively commercialise their idea. They consider their approach “California venture investing with British characteristics.”

With their established Technology EIS Fund, investors can be assured that their investment strategy is underpinned by the Symvan Lifecycle Approach: Positive investment returns can be created from nurturing early-stage technologies through to and including participation in Series A fundraising rounds. The essence of the approach is that successful SEIS investments will be taken through and funded by their EIS Funds from seed start-up to venture scale-up.

This typically begins with Symvan initially 'seeding' a technology business via an investment from a SEIS fund, whilst setting performance and achievement benchmarks for that company before becoming investment opportunities for Symvan's EIS funds. This enables them to actively support investee companies from inception to scale, leveraging its extensive experience in venture markets to drive successful outcomes.

Symvan have targeted a £2.85 Return per £1 invested with an average life of 7 years, looking to deploy across 4-6 companies and have a relatively low minimum investment of £10,000.

The Symvan Technology SEIS fund offers investors access to companies generally at the Pre-Seed stage, and can range from pre-product in some cases, through MVP (Minimum Viable Product) and pre-revenue, through to revenue generating. Portfolio companies cover a diverse range of verticals and sectors but are overwhelmingly focussed on B2B Software and SaaS business models.

Investments are made in SEIS qualifying companies across the UK, with investments in Northern Ireland, Wales, Scotland and throughout England. Companies benefit from close contact with Symvan, receiving support and guidance, made possible by the limited number of investments made each year and the highly selective investment process. This allows the SEIS fund to operate in some degree like an in-house incubator or accelerator from which successful companies will 'graduate' to EIS Funds and receive follow-on funding to grow and scale.

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