



## ACUMEN PORTFOLIO 5

### Factsheet

As of 31/05/2023



#### INVESTMENT OVERVIEW

ACUMEN Portfolio 5 will be actively managed, on a low to medium risk investment strategy.

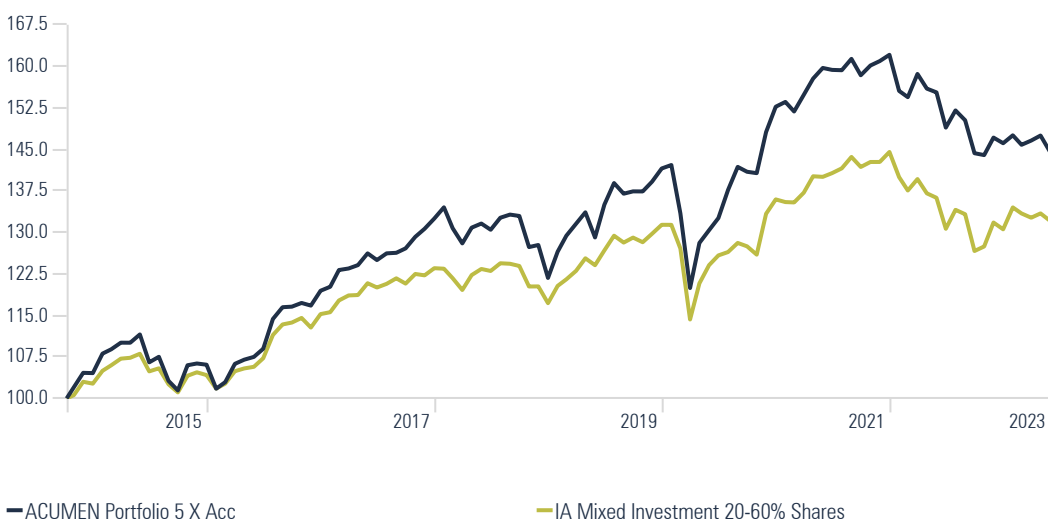
The aim of the portfolio is to increase in value, over a minimum of five years, by investing in a range of asset classes across global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

#### FEATURES

- IA Sector: Mixed Investments 20%–60% shares
- Daily Liquidity and Pricing
- No Bid/Offer Spread
- No Initial Fees
- No Exit Fees
- No Performance Fees
- £1,000 Minimum Investment
- No Stamp Duty on Holdings Within Settlement T+4

#### INVESTMENT GROWTH

Time Period: 09/10/2014 to 31/05/2023



#### RISK AND REWARD PROFILE



Lowest risk Highest risk

This portfolio has an internal risk rating classification of 5 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk).

#### DETAILS

Inception: 9th October 2014  
 Class X Shares  
 UCITS Regulated  
 Sedol: GBP - B87LP73  
 ISIN: GBP - GB00B87LP737  
 Currency - GBP

#### PERFORMANCE COMPARISON

	1 Month	6 Months	1 Year	3 Year	5 Year	ITD
ACUMEN Portfolio 5 X Acc	-2.03	-1.78	-6.95	10.82	9.81	44.50
IA Mixed Investment 20-60% Shares	-1.01	0.22	-3.07	6.44	7.04	32.07

#### CHARGES

Discretionary Management Fee: 0.75%  
 Ongoing Charges Figure (OCF): 1.04%

#### BENCHMARK

IA Sector: Mixed Investments 20%-60% Shares

#### TOP 5 HOLDINGS

iShares Core FTSE 100 ETF GBP Acc	10.9
iShares Global Govt Bond ETF USD Dist	9.6
iShares Edge S&P 500 Min Vol ETF USD Acc	8.1
iShares \$ Short Dur Corp Bd ETF USD Acc	6.9
SPDR® S&P Global Div Aristocrats ETF	6.1

#### ASSET ALLOCATION



"Other" is defined as alternative exposure, including commodities and property. Inverse positions treated as long exposure for Asset Allocation purposes.



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## MARKET COMMENTARY

Technology stocks continued to shine as the S&P 500 Technology Index surged 9.46% this month, primarily due to media attention on artificial intelligence and semiconductors. One of the key players in this sector was Nvidia, which recently hit a \$1 trillion market cap following a 36.34% increase in share price in May, taking year-to-date gains towards 160%. The S&P 500 rose marginally, rising 0.43% over the month whilst the MSCI World fell -0.93%, driven lower by the UK and Europe, down -5.04% and -2.36%, respectively. The MSCI emerging market equity index fell -1.66%. The United States debt-ceiling negotiations added volatility to the front end of the US treasury curve. This was reflected in interest rate futures, which fluctuated significantly throughout the month, at one stage pricing in a 70% probability of a June quarter-point rate hike, before falling back to end the month at 36%, reflecting House, and ultimately Congressional approval, averting a US default. Meanwhile, the UK 10-year yield continued its charge, rising by 47bps to 4.18% (yields move inversely to prices). Developed market government bonds ended the month down -2.19%, underperforming global investment grade and high-yield corporate debt, which declined -1.86% and -1.15%, respectively. The Bloomberg Commodity Index fell -6.08%, driven lower by the energy and industrial metals subsectors. After surpassing a key resistance level of \$2,000 in April, Gold declined -4.27%, settling at \$1,962 an ounce whilst Silver fell -9.85% from its intra-month high. In currency markets, the UK pound fell slightly versus the US dollar to 1.24, tempering a strong performance so far this year that saw the currency pair peak just above 1.26 earlier in the month.

## INVESTMENT TEAM

The investment team is responsible for the centralised investment proposition at the firm. John Leiper, CFA, CFE, FDP, is the Chief Investment Officer of Titan Asset Management and carries direct responsibility for all discretionary investments at the firm. Together with the investment management team, comprising Sekar Indran, CFA, Alex Livingstone, CFA, Jonah Levy, CFA, James Peel, CFA and David Chandler, they manage the centralised investment proposition at the firm.

## ACUMEN PORTFOLIOS

The ACUMEN Portfolios are low cost sub-funds of the ACUMEN OIEC and are comprised of index-tracking ETFs. The portfolios provide multi-asset global coverage with wide diversification across equities, bonds, commodities and property markets. The portfolios are regulated to the "gold" standard of European regulation - UCITS Compliant.

## KEY RESPONSIBILITIES

- Investment Manager** - Titan Asset Management Limited
- Authorised Corporate Dealers** - Investment Fund Services Limited
- Depositary** - Natwest Trustee and Despositary Services Limited
- Administrator** - Investment Fund Service Limited
- Custodian** - RBC Investor & Treasury Services
- Registrar** - Investment Fund Services Limited
- Auditor** - Ernst & Young LLP

## PLATFORM AVAILABILITY

Aegon, AJ Bell, Acentric, Aviva, AXA Wealth, Canade Life, Clearstream, Cofunds, Euroclear, Fidelity Funds Network, HL, James Hay, LV, Novia, Novia global, Nucleus, Old Mutual Wealth, Platform One, Praemium, Praemium International, Prudential, Scottish Widows, SEI, Standard Life, Swissquote, The Tavistock Platform, Transact, Zurich

This Factsheet uses data directly calculated by Morningstar Direct. As such, certain data such as top portfolio holdings may be lagged.

## ABOUT TITAN ASSET MANAGEMENT

Titan Asset Management Ltd is part of the Titan Wealth Group, authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management services. Titan Asset Management Ltd aims to provide innovative, quality, and integrated solutions that deliver efficiency into every part of the wealth management cycle.

## CONTACT INFORMATION

Titan Asset Management Ltd, 101 Wigmore Street, London, W1U 1QU  
[www.titanam.co.uk](http://www.titanam.co.uk)

## PRINCIPLES FOR RESPONSIBLE INVESTMENT

Titan Asset Management became a signatory to the United Nations' Principles for Responsible Investment (PRI) in May 2022. The PRI is the world's leading proponent of responsible investment. It works to understand the investment implications of ESG factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. The PRI acts in the long-term interests of its signatories, of the financial markets and economies in which they operate, and ultimately of the environment and society as a whole.

Signatory of:



This document does not constitute an offer to subscribe or invest nor buy or sell shares in the ACUMEN Portfolios. When invested in the fund, the fund will hold a cash amount. The ACUMEN Portfolios are sub-funds of the ACUMEN OIEC. The Prospectus is the only authorised document for offering shares in the ACUMEN Portfolios and investors are required to read the Key Investor Information Document (KIID) before investing. Documentation is available free of charge at [www.ifslfunds.com](http://www.ifslfunds.com) or by calling 0808 178 9321. Titan Asset Management Limited does not provide investment advice. This document may not be reproduced, disclosed or distributed without the prior written permission of Titan Asset Management Limited. The ACUMEN Portfolio returns are quoted net of fees. Source of data: Titan Asset Management Limited, Morningstar Direct

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The value of an investment in the ACUMEN Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.